

objective to unfreeze or release a part of the gold physically held by mutual funds under Gold ETFs to enable them to deposit the gold with banks under the Gold Deposit Scheme. This would bring the gold lying in stock into circulation and will partly meet the requirements of the gems and jewellery trade. It is hoped that these measures would lead to moderation in the quantity of gold imported into the country.

The Government has revised diesel prices and capped subsidized LPG cylinders to consumers to contain the fiscal burden of subsidies in September 2012. On January 17, 2013, Oil Marketing Companies (OMCs) were permitted to raise diesel prices in small measures periodically. These measures are expected to contain demand for oil imports.

Calculation method of FDI

4369. DR. KANWAR DEEP SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether as per the RBI methodologies, Foreign Direct Investment (FDI) is calculated under the capital account and not the current account;

(b) if not, the details thereof; and

(c) if so, the reasons behind Government's statements that higher FDI is required to wipe off the current account deficit?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) and (b) Yes Sir, since FDI is a capital account transaction, it is accounted accordingly.

(c) Current Account Deficit (CAD) occurs when a country's total imports of goods, services and transfers are greater than the country's total export of goods, services and transfers. While removing this imbalance would correct the CAD, higher capital receipts in the form of FDI help in financing the CAD.

Sanctioning of A.P. Rural Inclusive Growth project under World Bank

4370. SHRI Y.S. CHOWDARY: Will the Minister of FINANCE be pleased to state:

(a) whether the Government has received any proposal for sanctioning of Andhra Pradesh Rural Inclusive Growth Project (APRIGP) under World Bank from the State Government of Andhra Pradesh;

- (b) if so, the details and status thereof; and
 (c) the steps taken/being taken by Government to clear this project?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) to (c) A proposal seeking World Bank assistance of Rs. 750 crores (US\$ 150 Million) for the Andhra Pradesh Rural Inclusive Growth Project (APRIGP) received from Government of Andhra Pradesh has been posed to the World Bank.

Child care leave for bank employees

4371. SHRI AVINASH RAI KHANNA: Will the Minister of FINANCE be pleased to state:

- (a) whether Public Sector Banks too have implemented Child Care Leave (CCL) Rules, already adopted in all Government Offices;
 (b) if so, the details thereof, bank-wise and how many lady employees have availed of this leave; and
 (c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) to (c) Child Care Leave (CCL) has not been introduced in Public Sector Banks (PSBs). However, the Government had vide letter dated 28.02.2012, advised the Public Sector Banks to introduce, with the approval of their Boards, Sabbatical Leave for women employees to meet their special problem during their career including care of family members or children. The details of female employees who were granted Sabbatical Leave during 2012-13 in various PSBs is given in the Statement.

Statement

Number of female employees granted Sabbatical leave during 2012-13 in various PSBs

Name of Bank	Number of female employees granted Sabbatical leave during 2012-13
1	2
Allahabad Bank	9
Andhra Bank	34